

**CONSTRUCTION MANAGER'S GUARANTEED MAXIMUM PRICE PROPOSAL
FOR CONSTRUCTION SERVICES**

Pursuant to Article 2.3 of the Agreement Between Owner and Construction Manager for Pre-Construction and Bidding Services between The School Board of Sarasota County, Florida ("Owner") and P.J. Hayes, Inc. [d/b/a/ Tandem Construction] ("Construction <Manager"), for Lakeview Elementary School – HVAC Renovation: Phase 1, the Construction Manager hereby submits this Guaranteed Maximum Price (GMP) proposal for acceptance by the Owner.

1. The Guaranteed Maximum Price is

Six Hundred Seventeen Thousand Three Hundred Eighty-four Dollars and Zero Cents: \$617,384.00

2. The components of the GMP are as follows:

a. The General Conditions Guaranteed Maximum Cost is

Fifty-four Thousand Six Hundred Forty-eight Dollars and Zero Cents: \$54,648.00

b. The Subcontracts Cost is

Five Hundred Seventeen Thousand Eight Hundred Sixty-two Dollars and Zero Cents: \$517,862.00

c. The Lump Sum Fixed Management Fee is

Forty-four Thousand Eight Hundred Seventy-four Dollars and Zero Cents: \$44,874.00

3. The Date of Substantial Completion shall be August 12, 2007.

Submitted on this 1st day of June, 2007 by:

Accepted on this 19th day of June, 2007 by:

P.J. Hayes, Inc. [d/b/a/ Tandem Construction]
("Construction Manager")

The School Board of Sarasota County, Florida
("Owner")

By:  _____
Peter J. Hayes

By: _____
Frank Kovach

Its: _____
President

Its: _____
Chair

Lakeview Elementary School - Renovation: Phase 1